

## **WARNING-UNAPPROVED MINUTES**

*These minutes have not been reviewed or accepted by the RISLA Board of Directors. This draft is being supplied in order to be in compliance with the State Open Meetings Law. Board approved minutes will be submitted when available.*

The 271<sup>st</sup> meeting of the Rhode Island Student Loan Authority was held on **Friday, September 25, 2009** in the 1<sup>st</sup> floor Conference Room, 560 Jefferson Boulevard, Warwick, Rhode Island.

### Members in attendance:

Dr. Anthony Santoro

Dr. Robert McKenna

Mr. John Howell

Dr. William Croasdale

Mr. Xay Khamsyvoravong, designee for General Treasurer Caprio

### Members Absent:

Ms. Patti Doyle

### Others in attendance:

Mr. Charles Kelley, Executive Director, RISLA

Mr. Noel Simpson, Chief Financial Officer, RISLA

Mr. Joseph Palumbo, General Counsel, RISLA

Mr. Kevan McAleer, RISLA

Mr. David Souto, RISLA

Ms. Gail Walker, RISLA

Ms. Gail Mance-Rios, RIHEAA

Ms. Kathy Sisson, RIHEAA

The meeting was opened by Dr. Santoro at 11:48 A.M.

### **Chairman's Report:**

None.

### **Executive Director's Report:**

None.

### **Action Item #1:**

Upon a motion by Dr. McKenna and seconded by Mr. Howell it was unanimously

**VOTED:**      to approve the audited financial statements.

**Action Item #2:**

Upon a motion by Dr. McKenna and seconded by Mr. Howell it was unanimously

**VOTED:** to go into executive session pursuant to RIGL §42-46-5(a)(1).

The open session was reconvened at 12:17 P.M.

Chairman Santoro announced that two votes were taken in the closed session.

- First vote was approved to proceed with the Second Market for small part of Auction Rate Bonds.
- Second vote was approved to authorize RISLA to solicit RFP bids for a tender process in the event RISLA goes that route.

Upon a motion duly made by Dr. McKenna and seconded by Mr. Howell, it was unanimously

**VOTED:** to adjourn.

Adjournment occurred at 12:18 P.M.

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John Howell  
Secretary